

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 06126 210745Z
ACTION EUR-12

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 DODE-00
PA-02 PRS-01 PM-05 /085 W
-----031674 221108Z /20

R 220521Z JUL 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 5266
INFO AMEMBASSY BERN
AMCONGEN HONG KONG

UNCLAS SEOUL 6126

HONG KONG FOR REGFINATT

E.O. 11652: N/A
TAGS: EFIN, KS, SZ
SUBJECT: SWISS BANK LOAN TO SOUTH KOREA

REF: BERN 3310 (NOTAL)

1. \$155 MILLION SWISS LOAN REPORTED REFTEL IS EARMARKED FOR
CONSTRUCTION OF THREE THERMAL ELECTRIC POWER PLANTS AT ULSAN.
LOAN WAS ONE (THE LARGEST) OF TEN, TOTALLING \$373 MILLION,
APPROVED JULY 19 BY ROKG FOREIGN CAPITAL INDUCEMENT COMMITTEE.

2. SUCH LOANS STILL PLAY A SIGNIFICANT ROLE IN ROKG OVERALL
DEVELOPMENT STRATEGY. FOR 1977 AS A WHOLE, KOREANS HAVE SET
A TARGET OF \$2.3 BILLION IN NEW LONG-TERM FOREIGN CAPITAL
COMMITMENTS. ACCORDING TO A SOURCE IN THE ECONOMIC PLANNING
BOARD, NEW COMMITMENTS THROUGH JUNE TOTALLED \$1,295 (TWO-THIRDS
FROM PUBLIC SOURCES, ONE-THIRD FROM COMMERCIAL). KOREANS
ARE THUS SLIGHTLY AHEAD OF SCHEDULE AND NOW INFORMALLY PROJECT
YEAR-END FIGURE OF \$2.5 BILLION.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL06126
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770261-0247
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770729/aaaaaygp.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b5b95b65-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 BERN 3310
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1774719
Secure: OPEN
Status: NATIVE
Subject: SWISS BANK LOAN TO SOUTH KOREA
TAGS: EFIN, KS, SZ
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/b5b95b65-c288-dd11-92da-001cc4696bcc
Review Markings:
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